

Message Text

UNCLASSIFIED

PAGE 01 DACCA 02250 181201 Z

53

ACTION OPIC-12

INFO OCT-01 NEA-10 ADP-00 EB-11 AID-20 L-03 COME-00 TRSE-00

OMB-01 INR-10 CIAE-00 NSAE-00 /068 W

----- 099838

R 181006 Z MAY 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 9778

UNCLAS DACCA 2250

PASS OPIC

E O 11652 N/A

TAGS: EAID, EFIN, BG

SUBJECT: OPIC: VINNELL- ZACHRY- PERINI (VZP) CLAIMS: EXCHANGE RATES

REF: STATE 94814

1. BUYING AND SELLING RATES LISTED IN PARA 4 DACCA 2142 WERE RATES AT WHICH AMERICAN EXPRESS COMPANY BUYS AND SELLS DOLLARS IN EXCHANGE FOR TAKAS. FOR EXAMPLE, ON JANUARY 13, 1973, AMEX PAID TAKAS 7.8744 FOR EACH DOLLAR IT BOUGHT, AND CHARGED TAKAS 8.0665 FOR EACH DOLLAR IT SOLD. CONVERSELY, AMEX CLIENTS GOT TAKAS 7.8744 FOR EACH DOLLAR PAID TO AMEX BUT HAD TO PAY HIGHER TAKA PRICE TO BUY DOLLARS FROM AMEX. PRICE DIFFERENTIAL IS PRESUMABLY AREA WHEREIN AMEX COVERS COSTS AND MAKES IT PROFIT. PARA 2 REFTTEL LOOKS AT EQUATION FROM CLIENT 'S VIEWPOINT.

2. DOLLAR BUYING RATE AS OF MAY 18, 1973, IS TAKAS 7.2134 AND SELLING RATE IS TAKAS 7.3577. DOLLAR BUYING RATE ON MAY 26, 1972, WAS TAKAS 7.1872 AND SELLING RATE WAS 7.3000.

3. RECOMMEND THAT, IF VARYING RATES POSING PROBLEM FOR OPIC, LATTER ASK VZP TO REIMBURSE OPIC IN DOLLARS. ASSUME OPIC PAID VZP'S INSURANCE CLAIMS IN DOLLARS.

NEWBERRY

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973DACCA02250
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730548/aaaajkxi.tel
Line Count: 54
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 94814
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Oct-2001 by kuehnbc0>; APPROVED <08 FEB 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 980220
Subject: OPIC: VINNELL-ZACHRY-PERINI CLAIMS: EXCHANGE RATES
TAGS: EAID, EFIN, BG
To: OPIC
SECSTATE WASHDC
Type: TE
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